

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
Kurnool Main Branch
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of - **Kurnool**- of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **21.06.2024** for recovery of Rs. **2,11,95,497.98/- + applicable interest and charges from 18.04.2016** due to the **Kurnool** branch of Canara Bank from M/s **Sri Veera Bramhendra Modern Rice Mill** represented by its Proprietress Smt K Rajeswaramma W/o K V Sudhakar Reddy D No 17 9 B4 B 1 1 Opp Market Committee Jammalamadugu Road Kovelakuntla Kurnool Andhra Pradesh. Guarantors 1) Sri K V Sudhakar Reddy D No 17 9 B4 B 1 1 Opp Market Committee Jammalamadugu Road Kovelakuntla Kurnool Andhra Pradesh.

The reserve price will be

(i) PROPERTY -1 Rs. **99,00,000/-** and the earnest money deposit will be Rs **9,90,000/-**

The Earnest Money Deposit shall be deposited on or before **20.06.2023 at 3:30 P.M.**

Details and full description of the immovable property with known encumbrances, if any.

Details of the Property	Reserve Price	EMD Amount
1. Vacant site in Sy.No.440, to an extent of Ac0.05cents in 16 th ward, Koilakuntla Village, Kurnool Dist.	Rs.99,00,000 /-	Rs. 9,90,000/-
2. House site bearing Sy NO.434, to the extent of Ac 0.03cents on 17 th ward, koilakuntla village, Kurnool Dist.		
3. Site including Rice mill with D no 17-9-04/B4 at sy no.: 434, to extent of Ac 0.38 ^{1/4} the cents in 16th ward, koilakuntla village, Kurnool		

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Internal



Total	Rs 99,00,000/-	9,90,000/-

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Kurnool Canara Bank, Ph. No. 08518-220740/9440905406 during office hours on any working day.

Date: 02.05.2024

Place: Kurnool

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.05.2024

1	Name and Address of the Secured Creditor	Canara Bank, Kurnool
2	Name and Address of the Borrower(s)/Guarantor(s)	M/s Sri Veera Bramhendra Modern Rice Mill(Borrower) Proprietress : Mr Smt K Rajeswaramma Guarantors: 1) Sri K V Sudhakar Reddy D No 17 9 B4 B 1 1 Opp Market Committee Jammalamadugu Road Kovelakuntla Kurnool Andhra Pradesh.
3	Total liabilities as on 18.04.2016	Rs. 2,11,95,497.98/- + applicable interest and charges from 18.04.2016
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding C1 India Ltd 21.06.2024 – 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com Online
5	Details of property	1. Vacant site in Sy.No.440, to an extent of Ac0.05cents in 16 th ward, Koilakuntla Village, Kurnool Dist. 2. House site bearing Sy NO.434, to the extent of Ac 0.03cents on 17 th ward, koilakuntla village, Kurnool Dist. 3. Site including Rice mill with D no 17-9-04/B4 at sy no.: 434, to extent of Ac 0.38 ^{1/4} the cents in 16th ward, koilakuntla village, Kurnool dist.
6	Reserve Price	Rs.99,00,000 /-
7	Last date of deposit of EMD amount	20.06.2023 - 3.30 pm Property EMD : RS 9,90,000/-



1. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 20.06.2023 @ 3:00 P.M
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kurnool Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kurnool Branch, A/c No 209272431 IFSC Code: CNRB0000661 on or before 20.06.2023 (Date mention here) 3:30 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s c1 India Ltd., (Service Provider), P Dharani Krishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20.06.2023 (date) 5:00 PM, to Canara Bank, Kurnool Branch, or by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal C1 India Ltd., (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd., contact person for Andhra Region, P Dharani Krishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126).

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- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 50000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 50000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kurnool branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, Kurnool Branch (Ph. No08518-220740, Mob. 9440905406) e-mail id. cb0661@canarabank.com .OR the service provider M/s C1 India Ltd., contact person for Andhra Region, P DharaniKrishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: KURNOOL
Date: 02.05.2024

For CANARA BANK

[Signature]
**Authorised Officer
Kurnool Br., A.P.-518001**

Authorised Officer
Canara Bank



